



COPY

STIRLING WARTON WILLIAMS

CHARTERED ACCOUNTANTS

9 October 1997

A. M. Whybrow Esq
President
SLOPES
PO Box 429
MOSMAN NSW 2088

Dear Tony,

I enclose our signed audit report for the year ended 30 June 1997.

I advise that our fee for audit of the 1997/98 accounts, assuming no major change in the scope of SLOPES operations, would be \$360.

Yours sincerely,

P E TURNER

Encl

SLO100/091097